

Automatic renewal endorsement

The following additional General Conditions shall apply:

1 Cancellation on failure to pay an instalment

We may cancel this **Certificate** in the event that **You** fail to pay any instalment of the premium in full when it is due, by giving **You** 14 days' notice on the expiry of which this **Certificate** will be deemed to have been cancelled unless **You** pay the full amount due before the expiry of that 14 day period.

For the avoidance of doubt **We** will indemnify **You**, subject to the terms and conditions of this **Certificate**, in respect of all claims notified or deemed to have been notified to **Us** prior to the effective date of cancellation.

2 Disclosure and duties

2.1 **We** have relied on the **Proposal** provided to **Us** prior to the **First Inception Date** in deciding to insure **You** and in setting the terms and premium. **You** are deemed to have repeated that **Proposal** immediately before each **Period of Insurance**.

2.2 **You** must tell **Us** before each anniversary of the **First Inception Date** if **You** become or are made aware that any of the information contained in the **Proposal** is no longer accurate or complete or there has been a material change to any information contained in the **Proposal**. Without prejudice to the generality of that obligation **You** must also tell **Us** if

2.2.1 **Your** total income for **Your** most recently completed financial year exceeds the amount specified by **Us**;

2.2.2 there is a material change in **Your** main activity/ies;

2.2.3 there is a change in **Your** management;

2.2.4 there is a change in the persons constituting **Your** partners, members or directors;

2.2.5 there is any change in **Your** ownership including by merger or acquisition;

2.2.6 **You** acquire, in whole or in part, any business or practice previously carried on by a third party.

3 Variation of the terms of this Certificate

We may amend the premium payable, the **Limit of Liability**, the **Excess** or any other terms and conditions of this **Certificate** at each anniversary should it be, in **Our** sole view, necessary or appropriate to do so by giving **You** not less than one calendar month's notice of any such changes. The changes shall come into effect on the first day of the next **Period of Insurance** following expiry of that notice unless **You** give **Us** not less than 14 days' notice terminating this **Certificate** in which case **We** shall have no further obligation to indemnify **You** except to the extent that **We** may be obliged to indemnify **You** in respect of claims or **Circumstances** notified to **Us** prior to the date of termination.

DEFINITIONS

It is agreed that where the following words appear in bold type in this endorsement they shall have these meanings instead of the meanings given in the **Certificate**:

First

Inception Date shall mean the first inception date specified in the **Schedule**

Period of

Insurance shall mean the calendar year beginning on the **First Inception Date** and each successive period of a calendar year provided that in relation to any **Period of Insurance** where the **First Inception Date** is later in the month than there are days in that particular calendar month then that **Period of Insurance** will end on the last day of that particular month

Proposal

shall mean all information supplied by **You to Us** by written, electronic or any other means before the **First Inception Date** together with, in relation to any **Period of Insurance** after the first such period, any other information provided by **You to Us** before the commencement of the relevant **Period of Insurance**

All other terms and conditions of this **Certificate** remain unaltered and in full force and effect.